





PREPARED BY







TABLE OFCONTENTS

Regional Map

Area Map

Site Plan

Property Facts

Floor Plans

Photos

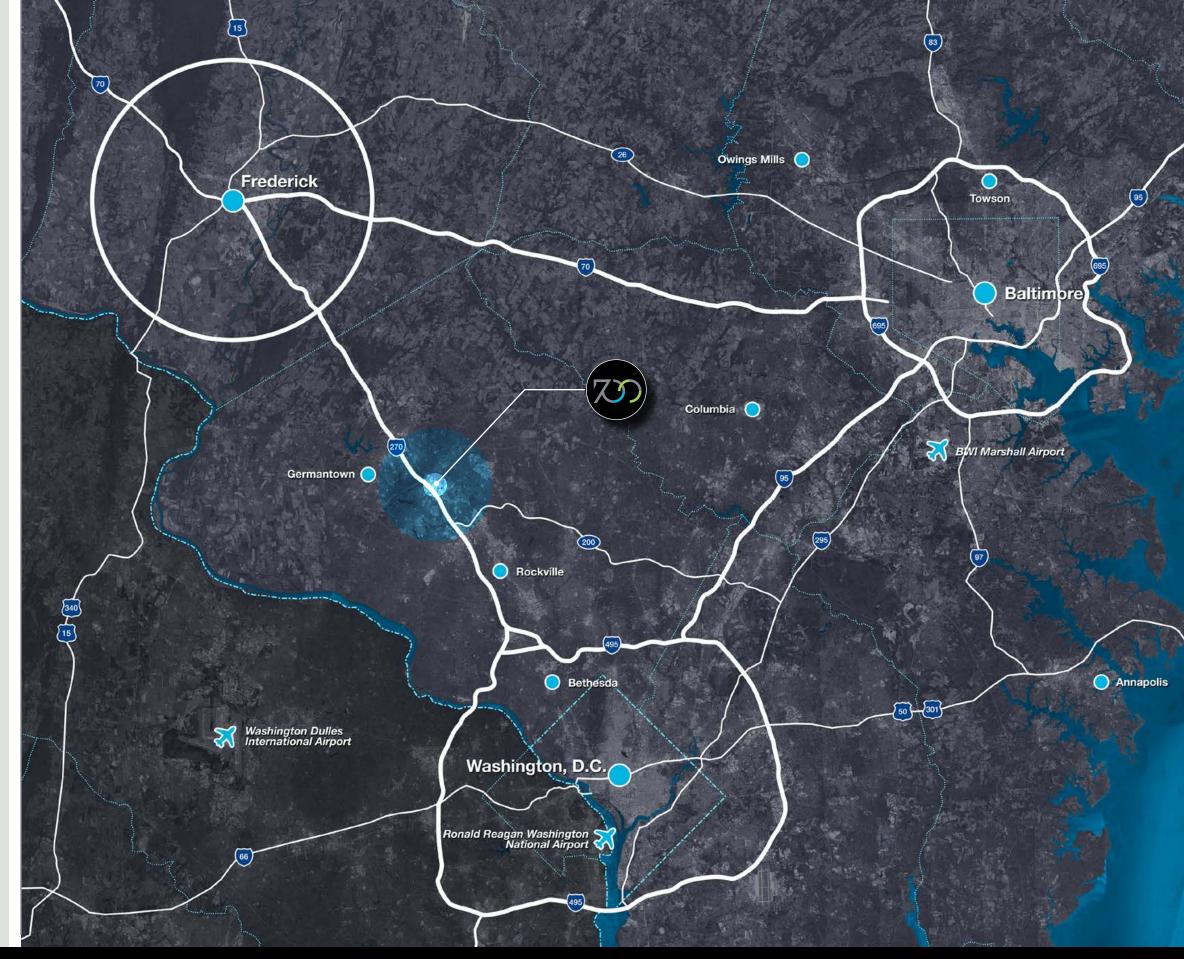
Site Amenities

Demographics

Transportation & Workforce

Location Highlights

About Matan













PROPERTY FACTS

Name

700 Progress Way

Address

700 & 750 Progress Way Gaithersburg, MD 20879

Zoning MXD

Height Limits for Build 75 feet

Size

43.95 Acres, 395,290 SF (up to 495,000 SF)

Building 1

197,645 SF (Up to 247,500 SF with mezzanine)

Building 2

197,645 SF (Up to 247,500 SF with mezzanine)

Ceiling Height / Floor-to-Floor

32' clear

Column Spacing

50' x 52'

Parking

618 spaces (1.5/1,000 RSF)

20 electric vehicle charging stations included. Additional parking can be accommodated in truck court, up to 200 additional spaces per lot.

Dock Doors

50 each building

Fire Suppression

100% sprinkler coverage

Outdoor Amenity Area

2 employee amenity areas and linear park

Utilities

Water

WSSC - 8" domestic incoming water line

Sewer

WSSC - 8" sewer line

Power

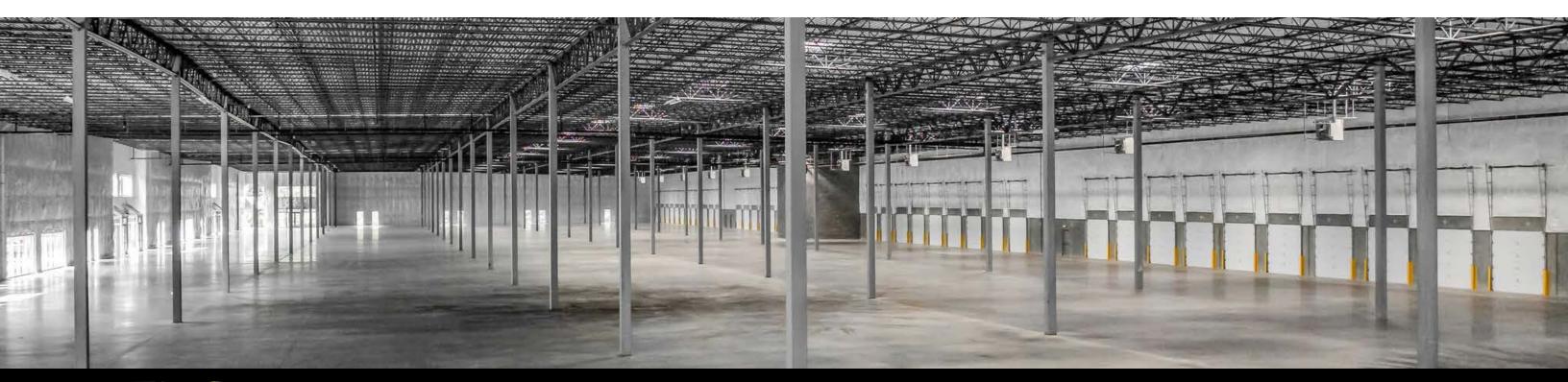
Pepco - 3,500 AMPS 480/277 3P 4W

Fibe

Redundant - Verizon, Comcast

Gas

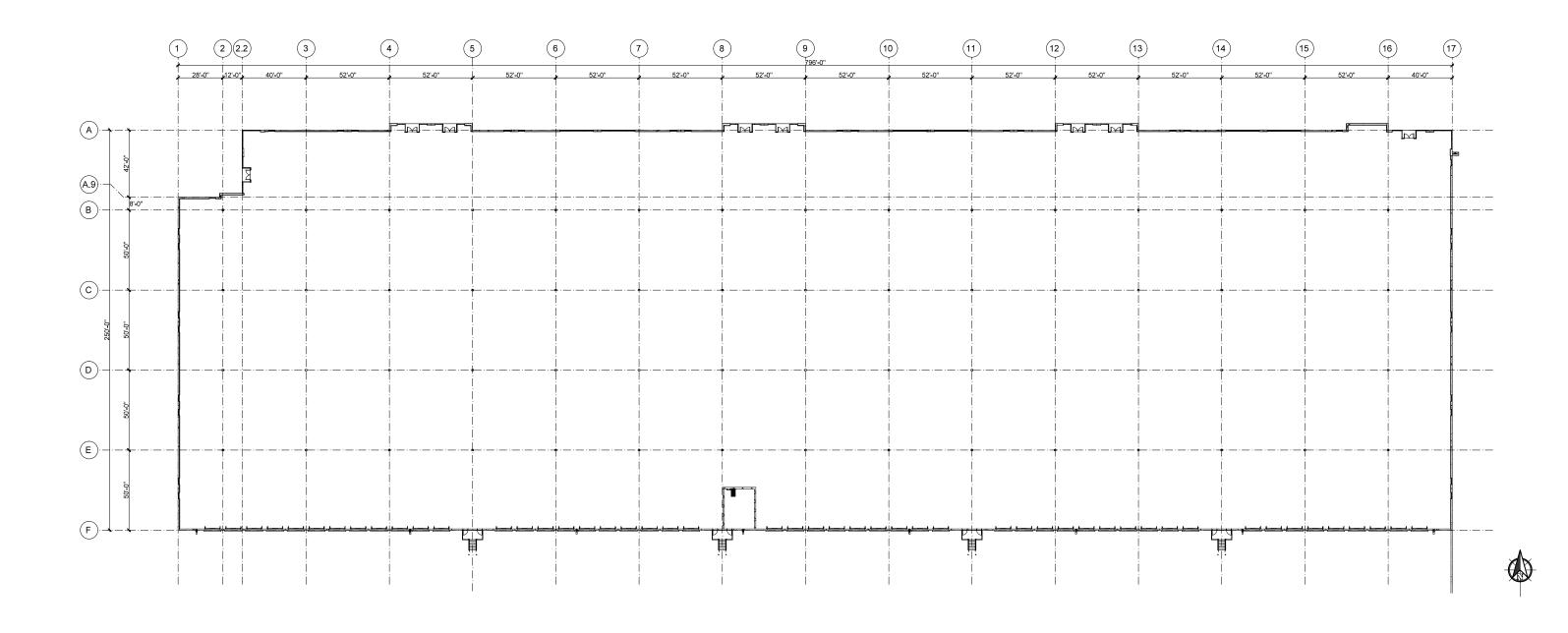
Washington Gas - 4" gas line





BUILDING 1 FLOOR PLAN

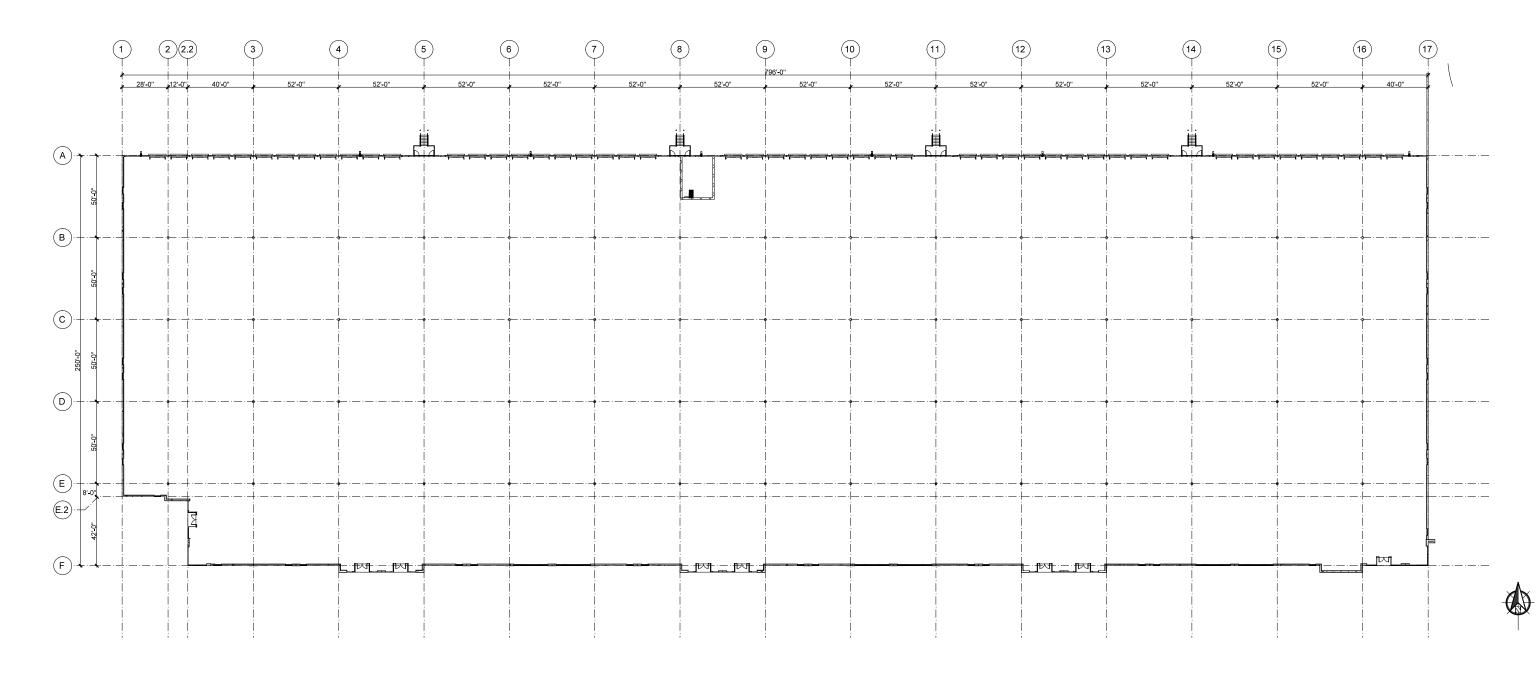
197,645 SF





BUILDING 2 FLOOR PLAN

197,645 SF











Linear Park Aerial

Linear Park View #1

Linear Park View #2



Gateway / Public Art

Employee Amenity Area #1

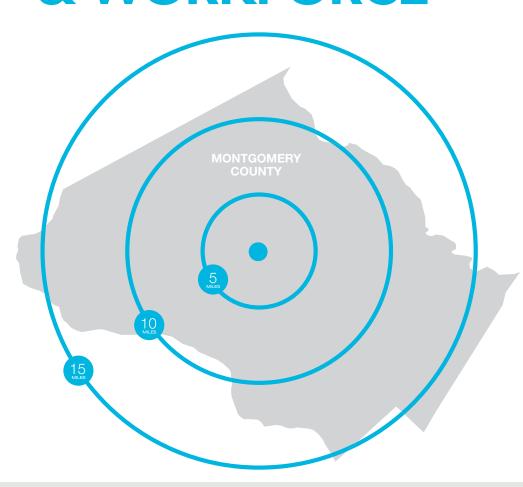
Employee Amenity Area #2

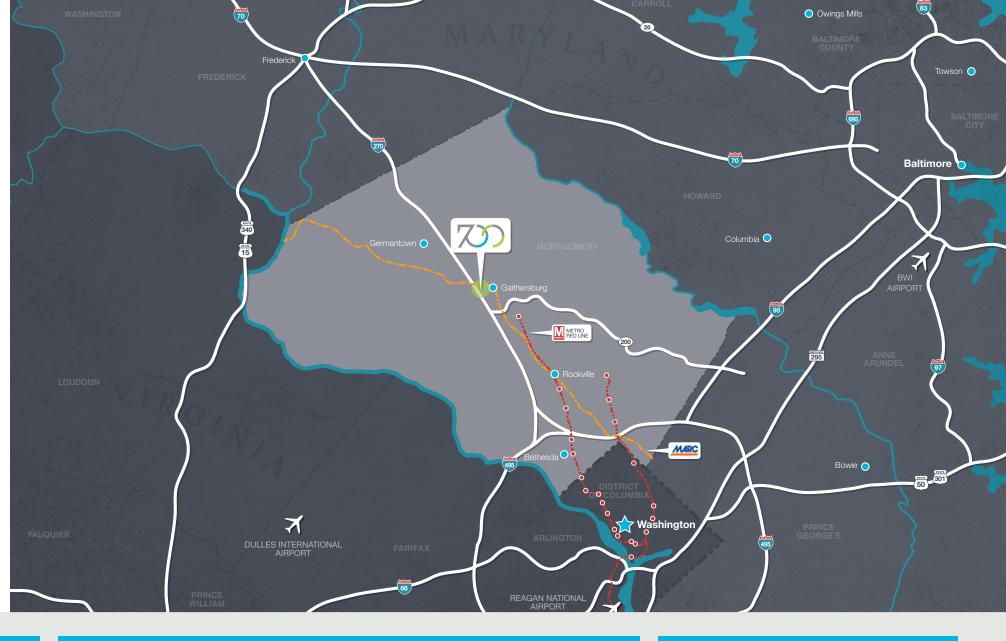


Frederick DEMOGRAPHICS **Baltimore** 700 Progress Way 0-15 Miles Gaithersburg, MD Population 2017 Population 301,666 601,368 1,149,065 2022 Population 318,719 635,205 1,214,415 Columbia 🔵 1.22% 2000-2010 Annual Rate 1.68% 1.41% 1.07% 2010-2017 Annual Rate 1.03% 1.19% 2017-2022 Annual Rate 1.11% 1.10% 1.11% Germantown (Households Gaithersburg 2017 Total Households 223,990 434,973 2022 Total Households 223,990 434,973 2000-2010 Annual Rate 1.60% 1.37% 1.12% Rockville 0.96% 2010-2017 Annual Rate 1.03% 2017-2022 Annual Rate 1.06% 1.02% 1.0% 2017 Average Household Income \$120,739 \$136,314 \$149,971 2017-2022 Annual Rate 2.34% 2.03% 2.18% \$109,913 \$97,368 \$103,673 2017 Median Household Income Bethesda 🔵 2017-2022 Annual Rate 1.56% 1.46% 1.48% Washington, D.C.



TRANSPORTATION & WORKFORCE





Workforce by Commuting Times		
	Population	
25 Minutes	14,731	
30 Minutes	16,220	
35 Minutes	20,658	
40 Minutes	21,622	
45 Minutes	23,875	

Workforce by Miles from Gaithersburg		
	Population	
1.5 Miles	25,052	
20 Miles	1,652,471	
25 Miles	2,515,077	
30 Miles	3,168,405	

Regional Statistics	egional Statistics			
Location	Population	Workforce	Median Household Income	
Maryland	6,120,651	3,217,655	\$81,440	
Washington-Arlington-Alexandria, DC-VA-MD-WV Metro Area	6,249,043	3,410,686	\$102,025	
Prince William County, VA	446,094	123,292	\$92,104	
Gaithersburg, MD	71,880	39,249	\$85,988	

Distances to Major Cities			
	Miles		
Washington, D.C.	14		
Frederick	25		
Baltimore	45		
Annapolis	50		
Richmond	125		
Philadelphia	144		
New York City	230		

Source notes:

- Data was collected using Esri software
- Workforce by commuting time is from the U.S. Census Bureau's 2013-2017 American Community Survey
- All other data points are Esri forecasts for 2019 from the U.S. Census Bureau



STRATEGIC LOCATION

Proximity to major cities

- Just 22 Miles to Downtown DC & Downtown Fredrick / 26 Miles to Northern VA
- 40 Miles to Baltimore
- 141 Miles to Philadelphia
- 227 Miles to NY

3 Easily Accessible Airports

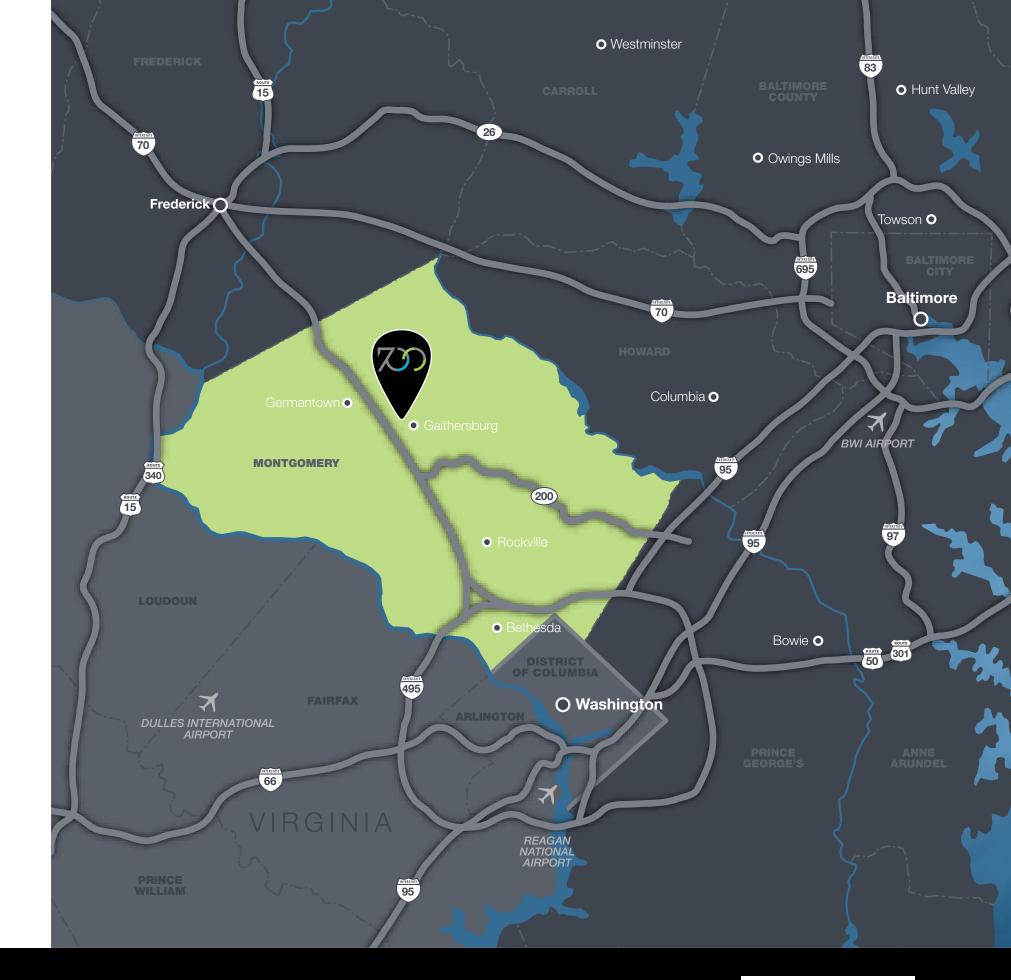
- IAD Dulles (32 Miles 38 min.)
- DCA Raegan (27 Miles 37 min.)
- BWI (42 Miles 48 min.)

Strong Transportation Network

- Extensive highways, rail lines, metro system (91 stations throughout the metro area, 112 miles of route, 612k daily ridership)
- Less than a mile from the MARC Train Station
- Located along I-270 (off of exit 11) and Route 355, which offers direct access to DC & surrounding suburbs via the capital beltway
- Recent addition of the ICC links I-270 to I-95

Gaithersburg

- #1 Most Educated City in America
- #2 Strongest Local Economy in the US
- Top 5 Best City to Live in the Country







CORE SERVICES: LEASING / DEVELOPMENT / ASSET MANAGEMENT / PROPERTY MANAGEMENT

COMPANIES OVERVIEW

LEASING

Matan's approach to integrated leasing services fits each tenant's individual goals. Count on our leasing specialists to be there at every step from the initial showing through negotiations, tenant improvement coordination, expansions, and lease renewals. Thanks to a lack of bureaucracy and the expertise of our market-savvy brokers, we make decisions in days rather than weeks.

DEVELOPMENT

With over 4 million square feet of Class A warehouse space, bioresearch facilities, and office space successfully brought to market, Matan's development team knows how to deliver multi-million-dollar projects on time and on budget. Our project management team customizes your space, staying with you from concept through construction to ensure superior satisfaction.

ASSET MANAGEMENT

Maximizing returns starts with enhancing value. Matan's asset managers strategically evaluate each investment property from real estate and capital market perspectives—identifying new efficiencies, finding innovative revenue opportunities, and mitigating risk.

PROPERTY MANAGEMENT

Whatever it takes. That's the mantra of our experienced property management team. We vigilantly meet the day-to-day needs of each property while keeping an eye on opportunities to maximize operational efficiencies and create quality tenant experiences.

HIGHLIGHTS



- Private commercial real estate investment firm
- Headquartered in Frederick, Maryland
- Family owned and operated since 1976
- Long and established history in the Washington, D.C. region
- Over 6.5 million square feet of existing commercial assets
- Over \$2 billion of asset value
- 11 million square feet of entitled space in development pipeline
- 1,300 multi-family units across multiple markets
- Asset mix includes office, industrial, lab, retail, multi-family and land development
- Full-service approach with in-house property management



DEVELOPMENT HIGHLIGHTS

NCI-Frederick National Laboratory for Cancer Research

Riverside Research Park

- 332,088 Square Feet
- Laboratory, cGMP Manufacturing, Class A Office
- 32 Acre campus within 177 acre research park

Wedgewood West

6-Building Research & Industrial Park

- 675,000 Square Feet
- 6 Class A high bay buildings
- 54 Acre campus-style park

Riverside Five

Redefining Class A Office Space in Frederick

- 126,151 Square Feet
- Class A Office
- 9.65 Acre site with 4.5 acre amenity park

NIAID/VCR Vaccine Pilot Plant

Operated by SAIC-Frederick

- 129,600 Square Feet
- Research Facility and Vaccine Pilot Plant (secure)
- 15 Acre Wedgewood IV campus

Federal Emergency Management Agency

Wedgewood South - High Bay Warehouse

- 225,000 Square Feet
- High bay warehouse build-to-suit (Secure)
- 26 Acre Wedgewood South campus

Parkway 66

High Bay Warehouse

- 187,787 Square Feet
- Class A high bay warehouse
- 13.56 Acres in Manassas, VA



NCI-Frederick National Laboratory Riverside Research Park



Wedgewood West

6-Building, 675,000 SF Research & Industrial Park



Riverside Five

Redefining Class A Office Space in Frederick



NIAID/VCR Vaccine Pilot Plant Operated by SAIC-Frederick



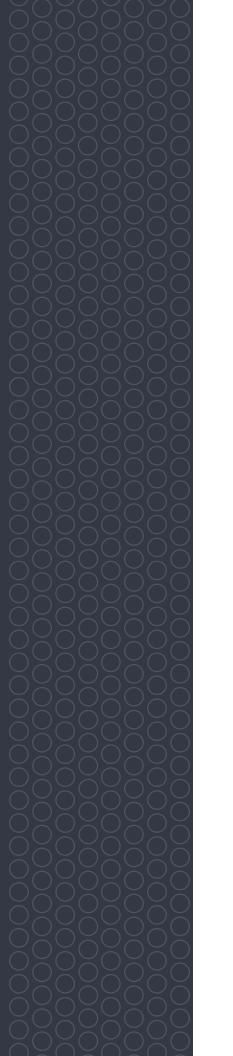
Federal Emergency Management Agency Wedgewood South – High Bay Warehouse



Parkway 66

High Bay Warehouse, Manassas, VA









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